

**Unaudited Financial Results (Provisional) for the Quarter
ended 30th September, 2006**

Rs. in lacs

Sl. No.	Particulars	3-Months ended 30.09.2006 (1)	3-Months ended 30.09.2005 (2)	6-Months ended 30.09.06 (3)	6-Months ended 30.09.05 (4)	Audited Year Ended 31.03.2006 (5)
1.	Income from Operations	1685	1404	3311	2740	6061
2.	Other Income	22	31	52	53	145
3.	Total Expenditure					
	a. Staff Cost	430	336	814	640	1436
	b. Car Fuel, Oil and Lubricants	174	148	332	284	583
	c. Service Charges	203	165	390	323	693
	d. Other Expenditure	402	392	857	731	1545
	Total	1229	1041	2393	1978	4257
4.	Interest	25	25	50	52	101
5.	Depreciation	203	125	391	245	681
6.	Profit Before Tax	250	244	529	518	1167
7.	Provision for Taxation					
	- Current	93	64	202	152	396
	-Deferred	-13	16	-31	18	6
	- Fringe Benefit Tax	17	19	32	24	65
8.	Profit After Tax	153	145	326	324	700
9.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	799	799	799	799	799
10.	Reserves excluding Revaluation Reserves	-	-	-	-	3870
11.	Earning per Share (Basic/ Diluted) (Rs.)	1.91	1.82	4.08	4.06	8.75
12.	Aggregate of public shareholding					
	- Number of Shares	3062599	3062599	3062599	3062599	3062599
	- Percentage of share holding	38.31	38.31	38.31	38.31	38.31

Notes :-

- The above unaudited results were approved by the Board of Directors at their meeting held on 23rd October, 2006.
- The Company had reassessed the estimated useful lives of commercial and non-commercial vehicles effective 1st April, 2005. Due to such re-assessment additional depreciation of Rs. 78,32,510/- has been recognised till the 2nd quarter ended 30th September, 2006. Accordingly, the profit for the quarter and 6 months ended September, 2006 is lower by Rs. 78,32,510/- and Rs. 38,95,239/- respectively and depreciation charge is higher by Rs. 38,95,239/- and Rs. 78,32,510/- respectively as compared to previous quarter and 6 months ended September 30, 2005.
- Figures for the previous year have been re- arranged wherever necessary.
- The Company operates only in one segment i. e. 'Travel Related Services' .
- The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
- During the quarter no investor complaints were received. No complaints were pending either at the beginning or at the end of the quarter.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2006 which needs to be explained.

For and On behalf of the Board

Date : 23rd October, 2006
Place : New Delhi.

ANIL BHANDARI
Managing Director

ATUL KUMAR
Chief Financial Officer