

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2003

Rs. in Lacs

Sl. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Audited Year Ended
		30.09.2003 (1)	30.09.2002 (2)	30.09.2003 (3)	30.09.2002 (4)	31.03.2003 (5)
1	Income from Operations	940	806	1844	1607	3402
2	Other Income	48	25	89	97	666
3	Total Expenditure					
	a. Staff Cost	192	195	381	359	718
	b. Car Fuel, Oil and Lubricants	106	85	205	152	324
	c. Service Charges	123	74	219	146	339
	d. Other Expenditure	395	343	746	683	1482
	Total	816	697	1551	1340	2863
4	Interest	23	9	47	33	76
5	Depreciation	90	61	172	126	272
6	Profit Before Tax	59	64	163	205	857
7	Provision for Taxation	20	52	52	109	199
8	Profit After Tax	39	12	111	96	658
9	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	799	799	799	799	799
10	Reserves excluding Revaluation Reserves	-	-	-	-	2971
11	Earning per Share (Basic/ Diluted) (Rs.)	0.49	0.15	1.39	1.20	8.23
12	Aggregate of Non Promoter holding					
	- Number of shares	3062599	3062599	3062599	3062599	3062599
	- Percentage of share holding	38.31	38.31	38.31	38.31	38.31

Notes :-

1. The above unaudited results were approved by the Board of Directors at their meeting held on 31st October, 2003.
2. Figures for the previous year have been re- arranged wherever necessary.
3. The Provision for Taxation includes current as well as deferred tax.
4. The Company operates only in one segment i. e. 'Travel Related Services' .
5. The Company being in the service industry, the information as regards stock in trade and consumption of raw materials is not applicable.
6. During the quarter 9 investor complaints were received and 1 was redressed and 8 complaints were pending at the end of the quarter.

Limited Review

The Limited Review as required under Clause 41 of Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter and half year ended 30th September, 2003 which needs to be explained.

For and On behalf of the Board

Date : 31st October, 2003
Place : New Delhi.

ANIL BHANDARI
Managing Director

RAKESH KRISHAN
Chief Financial Officer

